

CITY OF JOHNS CREEK

REVENUE SOURCES
General Fund

	2009 Actual	2010 Original Budget	2010 Revised Budget	Actual YTD (As of July 30)	FY2011 Approved Budget
Real & Personal Property Tax	\$ 4,311,347	\$ 17,000,000	\$ 31,133,730	\$ 15,656,340	\$ 15,500,000
Tax Relief Credit	\$ 539,699	\$ -	\$ -	\$ -	\$ -
Motor Vehicle Tax	\$ 1,102,709	\$ 1,080,000	\$ 1,020,550	\$ 688,362	\$ 1,020,000
Recording Intangible Tax	\$ 541,386	\$ 575,000	\$ 468,398	\$ 215,811	\$ 305,000
Real Estate Transfer Tax	\$ 111,589	\$ 73,000	\$ 104,062	\$ 39,810	\$ 55,000
Franchise Fees					
AGL	\$ 637,741	\$ 618,600	\$ 656,138	\$ 492,104	\$669,000
AT&T	\$ 249,347	\$ 209,990	\$ 213,326	\$ 104,541	\$190,000
Comcast	\$ 639,533	\$ 642,500	\$ 760,721	\$ 413,417	\$750,700
Georgia Power	\$ 1,168,295	\$ 1,200,000	\$ 956,087	\$ 956,087	\$1,025,000
Sawnee EMC	\$ 1,645,283	\$ 1,897,800	\$ 1,263,446	\$ 659,245	\$1,365,000
Total Franchise Fees	\$ 4,340,199	\$ 4,568,890	\$ 3,849,718	\$ 2,625,394	\$ 3,999,700
Local Option Sales Tax	\$ 13,892,466	\$ 14,000,000	\$ 14,323,801	\$ 11,104,305	\$ 15,781,902
Alcoholic Beverage Tax	\$ 760,910	\$ 735,000	\$ 723,460	\$ 597,524	\$ 710,000
Business & Occupation Tax	\$ 1,698,793	\$ 1,585,000	\$ 1,554,990	\$ 1,700,566	\$ 1,693,400
Insurance Premium Tax	\$ 3,395,503	\$ 3,200,000	\$ 3,200,000	\$ -	\$ 3,275,000

CITY OF JOHNS CREEK

REVENUE SOURCES
General Fund

	2009 Actual	2010 Original Budget	2010 Revised Budget	Actual YTD (As of July 30)	FY2011 Approved Budget
Financial Institutions	\$ 88,822	\$ 75,000	\$ 206,101	\$ 206,101	\$ 195,000
Alcoholic Beverage Licenses	\$ 396,860	\$ 405,000	\$ 366,099	\$ 396,065	\$ 397,000
Planning, Zoning & Dev Fees	\$ 80,471	\$ 78,500	\$ 62,086	\$ 66,000	\$ 74,650
Building & Trades Permits & Inspection Fees	\$ 849,572	\$ 770,000	\$ 698,925	\$ 674,888	\$ 761,100
Intergovernmental Revenue	\$ 12,515	\$ 8,910	\$ 277,714	\$ 46,361	\$ 27,550
Recreation Rental Fees	\$ 18,401	\$ 17,250	\$ 17,423	\$ 14,800	\$ 19,450
Recreation Program Fees	\$ 24,346	\$ 48,975	\$ 48,975	\$ 15,510	\$ 49,075
Other Charges for Services	\$ 40,845	\$ 33,000	\$ 32,466	25,220	\$ 33,200
Municipal Court Fees	\$ 1,235,903	\$ 1,150,000	\$ 1,148,663	\$ 822,453	\$ 1,150,000
Interest Earnings	\$ 292,911	\$ 300,000	\$ 94,125	\$ 67,436	\$ 100,000
Other Revenues	\$ 347,187	\$ 1,000	\$ 445,092	\$ 445,110	\$ 1,000
Donations	\$ 4,000	\$ 5,000	\$ 19,199	\$ 7,075	\$ -
Reimbursement for damages property	\$ 24,814	\$ -	\$ 56,298	\$ 59,818	\$ -
Hotel/Motel Tax	\$ 102,660	\$ 105,000	\$ 84,808	\$ 68,067	\$ 88,200
Transfer from other funds	\$ -	\$ -	\$ 29,667	\$ 29,666	\$ -
	\$ 34,213,909	\$ 45,814,525	\$ 59,966,350	\$ 35,572,680	\$ 45,236,227

Notes:

1. Real & Personal Property Tax revenues are based on the 2010 adopted millage rate of 4.614.
2. 80% (or \$570,120) of the Building Permits/Inspections fees covers the contractual arrangement for these services.

PROPOSED FY 2011 BUDGET - GENERAL FUND REVENUES

CITY OF JOHNS CREEK
FOR OCTOBER 1, 2010 THROUGH SEPTEMBER 30, 2011

FY 2011 Council Approval

ANTICIPATED REVENUES

Real and Personal Property Tax	\$ 15,500,000
Tax Relief Credit	0
Motor Vehicle Tax	1,020,000
Recording Intangible Tax	305,000
Real Estate Transfer Tax	55,000
Franchise Fees	3,999,700
Local Option Sales Tax	15,781,902
Alcoholic Beverage Tax	710,000
Business & Occupation Tax	1,693,400
Insurance Premium Tax	3,275,000
Financial Institutions	195,000
Alcoholic Beverage Licenses	397,000
Planning, Zoning & Development Fees	74,650
Building & Trades Permits and Inspection Fees	761,100
Intergovernmental Revenue	27,550
Recreation Rental Fees	19,450
Recreation Program Fees	49,075
Other Charges for Services	33,200
Municipal Court	1,150,000
Interest Earnings	100,000
Other Revenues	1,000
Donations	0
Hotel/Motel Tax	88,200

<u>GENERAL FUND ANTICIPATED REVENUES</u>	\$ 45,236,227
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CITY OF JOHNS CREEK				
MILLAGE & REVENUES				
	FY 2010 ORIGINAL BUDGET	FY 2010 BUDGET (BASED ON PRELIM 2009 DIGEST)	FY 2011 PROPOSED BUDGET	Comments
Net Prior Year Digest R&P Property	\$ 4,097,775,196	\$ 3,906,520,345	\$ 3,906,520,345	Per final Consolidated Digest for 2010.
Adj - Potential Value Loss from Appeals	96.0%	97.0%	97.8%	Settlement of appeals of 2010 Values will likely lower 2010/2011 Digest figure. Tax Assessors Office indicates that \$796,667,320, or 2.39%, of the real property value is in dispute. Assume that 15% of the disputed value will be lost through appeals. (1,019 properties are under appeal as of 07/21/10.)
Adjustment for Growth	97.0%	100.0%	95.0%	Reflects potential impact of sluggish housing market.
Net M&O Digest (Adj)	\$ 3,815,848,263	\$ 3,789,324,735	\$ 3,629,548,053	Includes no increase for assessment changes; unless Council decides to advertise tax increase rollback of millage rate will offset overall effect of increased Digest value from reassessment.
Value per Mill of Tax	\$ 3,815,848	\$ 3,789,325	\$ 3,629,548	
Millage rate	4.614	4.614	4.614	Same millage rate used for 2011 as was adopted for 2010, in recognition of Council's responsibility to set millage rate based on 2011 Digest.
Revenues Generated	\$ 17,606,324	\$ 17,483,944	\$ 16,746,735	
Adjustments	\$ -	\$ -	\$ -	Eliminated by state for years after 2009
Commissions	\$ 203,063	\$ 201,839	\$ 194,467	
Net Revenues	\$ 17,403,261	\$ 17,282,105	\$ 16,552,267	
Loss of Appeals	98.75%	97.00%	97.80%	Potential impact of appeals in assessment increases.
Adjusted Anticipated Revenues	\$ 17,185,720	\$ 16,959,426	\$ 16,188,117	
Adjustment for Timing / Collections	92.0%	92.0%	92.0%	Recognition of impact of collections that will not be accruable to current fiscal year or that will not be collected at all.
FY Revenues - Current Yr Taxes	\$ 15,810,862	\$ 15,656,340	\$ 14,893,068	
FY Revenues - Prior Year Collections	\$ 1,200,000	\$ 750,000	\$ 750,000	Portion (estimated 4.5%) of revenues from 2010 Tax Levy will not be recognized until FY 2011 due to timing of collections; leaves 2.0% as reserve for uncollectible.
Adjusted Revenues - FY 2011	\$ 17,010,862	\$ 16,406,340	\$ 15,643,068	
Budgeted Revenues	\$ 17,000,000	\$ 15,400,000	\$ 15,500,000	

MOTOR VEHICLE TAX	
FY 2010 Revised Budget Amount	\$ 1,020,550
Actual collections through July 2010	688,362
Average Monthly Collections - 2010	\$ 86,045
Anticipated Revenues 2010	\$ 1,032,542
Adjustment for Anticipated Growth	98%
Anticipated Revenues 2010	\$ 1,011,892
Proposed Budget Revenues 2010	\$ 1,020,000
Explanation: The projected revenues for FY 2011 are based on the growth in the tax base for motor vehicles, which is affected by both the number of vehicles and the values set by the State for individual vehicles.	

FY 2007 Actual Revenues	909,829
FY 2008 Actual Revenues	1,330,429
FY 2009 Actual Revenues	1,102,709

RECORDING INTANGIBLE TAX	
FY 2010 Revised Budget Amount	\$ 468,398
Actual collections through July 2010	215,811
Average Monthly Collections - 2010	\$ 26,976
Anticipated Revenues 2010	\$ 323,717
Adjustment for Anticipated Change	95%
Anticipated Revenues 2011	\$ 307,531
Proposed Budget Revenues 2011	\$ 305,000
Explanation: The housing market in the Atlanta area is experiencing a period of sluggishness. Since the length and intensity of this slowdown are not certain, its potential impact has been considered in the projection of all revenues affected by real estate activity. Recording Intangible Tax collections are strongly dependent on recording fees for debt instruments associated with residential real estate.	

FY 2007 Actual Revenues	421,218
FY 2008 Actual Revenues	359,835
FY 2009 Actual Revenues	541,386

REAL ESTATE TRANSFER TAX	
FY 2010 Revised Budget Amount	\$ 104,062
Actual collections through July 2010	39,810
Average Monthly Collections - 2010	\$ 4,976
Anticipated Revenues 2010	\$ 59,715
Adjustment for Anticipated Change	95%
Anticipated Revenues 2010	\$ 56,729
Proposed Budget Revenues 2011	\$ 55,000
Explanation: The housing market in the Atlanta area is experiencing a period of sluggishness. Since the length and intensity of this slowdown are not certain, its potential impact has been considered in the projection of all revenues affected by real estate activity. Real Estate Transfer Tax collections are strongly dependent on activity associated with residential real estate.	

FY 2007 Actual Revenues	115,972
FY 2008 Actual Revenues	82,761
FY 2009 Actual Revenues	111,589

FRANCHISE FEES - AGL					
	January	April	July	October	Total
FY 2007 Collections	-	\$ 226,296	\$ 169,722	\$ 169,722	\$ 565,740
FY 2008 Collections	\$ 161,333	\$ 161,333	\$ 161,333	\$ 161,333	\$ 645,332
FY 2009 Collections	\$ 159,435	\$ 159,435	\$ 159,435	\$ 159,435	\$ 637,741
FY 2010 Estimates	\$ 164,035	\$ 164,035	\$ 164,035	\$ 164,035	\$ 656,138
FY 2010 Estimates	\$ 167,315	\$ 167,315	\$ 167,315	\$ 167,054	\$ 669,000
Explanation: Anticipated Revenues are based on actual receipts for 2009 and 2010 YTD.					

FRANCHISE FEES - AT&T					
	February	May	August	November	Total
FY 2007 Collections	-	\$ 26,805	\$ 61,104	\$ 66,670	\$ 154,578
FY 2008 Collections	\$ 66,207	66,951	\$ 65,012	\$ 63,450	\$ 261,620
FY 2009 Collections	\$ 59,229	\$ 60,609	\$ 56,379	\$ 73,130	\$ 249,347
FY 2010 Estimates	\$ 53,332	\$ 51,065	\$ 49,452	\$ 53,331	\$ 207,180
FY 2011 Estimates	\$ 48,798	\$ 46,759	\$ 45,307	\$ 49,136	\$ 190,000
Explanation: Anticipated Revenues are based on actual receipts for 2009 and 2010 YTD.					

FRANCHISE FEES - COMCAST					
	February	May	August	November	Total
FY 2007 Collections	\$ 46,273	\$ 141,991	\$ 147,672	145,776	\$ 481,712
FY 2008 Collections	\$ 147,298	\$ 151,289	\$ 152,879	\$ 160,141	\$ 611,606
FY 2009 Collections	\$ 149,828	\$ 156,113	\$ 167,984	\$ 165,609	\$ 639,533
FY 2010 Estimates	\$ 188,383	\$ 193,736	\$ 197,980	\$ 190,779	\$ 770,878
FY 2010 Estimates	\$ 192,151	\$ 187,611	\$ 186,344	\$ 184,595	\$ 750,700
Explanation: Anticipated Revenues are based actual receipts for 2009 and 2010 YTD.					

FRANCHISE FEES - GA POWER					
		January	February	March	Total
FY 2007 Collections		\$ 225,000	\$ 67,120	-	\$ 292,120
FY 2008 Collections		-	-	\$ 861,513	\$ 861,513
FY 2009 Collections		-	-	\$ 1,168,295	\$ 1,168,295
FY 2010 Collections				\$ 956,087	\$ 956,087
FY 2011 Estimates		-	-	\$ 1,025,000	\$ 1,025,000
Explanation: Anticipated Revenues are based on actual receipts for 2009 YTD.					

FRANCHISE FEES - SAWNEE						
		February	May	July	November	Total
FY 2007 Collections		-	\$ 89,652	\$ 310,491	\$ 579,948	\$ 980,092
FY 2008 Collections		\$ 301,710	306,706	346,166	668,812	\$ 1,623,394
FY 2009 Collections		\$ 378,004	\$ 363,688	\$ 374,027	\$ 529,564	\$ 1,645,283
FY 2010 Estimates		\$ 316,114	\$ 343,385	\$ 393,900	\$ 302,100	\$ 1,355,499
FY 2011 Estimates		\$ 325,597	\$ 353,686	\$ 375,717	\$ 309,999	\$ 1,365,000
Explanation: Anticipated Revenues are based on actual receipts for 2009 and 2010 YTD.						

LOCAL OPTION SALES TAX	
FY 2010 Revised Budget Amount	\$ 14,323,801
Actual collections through July 2010	11,104,305
Average Monthly Collections - 2010	\$ 1,459,763
Anticipated Revenues 2010	\$ 16,213,475
Adjustment for Potential Economic Effects	97.4%
Anticipated Revenues 2011	\$ 15,791,925
Proposed Budget Revenues 2011	\$ 15,781,902
Explanation: The projected revenues for FY 2011 are based on the monthly collections for FY2010, adjusted downward by 2.6% for the potential impact of economic slowing. Sales tax collections are starting to show signs of recovery, but recommend taking a conservative forecast for FY 2011.	

FY 2007 Actual Revenues	14,225,189
FY 2008 Actual Revenues	16,553,007
FY 2009 Actual Revenues	13,892,466

ALCOHOLIC BEVERAGE TAX	
FY 2010 Revised Budget Amount	\$ 723,460
Actual collections through July 2010	597,524
Average Monthly Collections - 2010	\$ 59,752
Anticipated Revenues 2010	\$ 717,029
Adjustment for Anticipated Growth	99%
Anticipated Revenues 2011	\$ 709,859
Proposed Budget Revenues 2011	\$ 710,000
Explanation: The projected revenues for FY 2011 are based on a fairly conservative estimate of the actual receipts (annualized) for FY 2010 reduced by 1%.	

FY 2007 Actual Revenues	599,021
FY 2008 Actual Revenues	819,666
FY 2009 Actual Revenues	760,910

BUSINESS & OCCUPATION TAX	
FY 2010 Revised Budget Amount	\$ 1,554,990
Actual collections through July 2010	\$ 1,700,568
Anticipated Revenues 2010	\$ 1,710,000
Adjustment for Anticipated Growth	99.00%
Anticipated Revenues 2010	\$ 1,692,900
Proposed Budget Revenues 2011	\$ 1,693,400
Explanation: The projected revenues for FY 2011 are based on a fairly conservative estimate of growth over the actual receipts for FY 2010 YTD. All business license renewals occur in the Spring so annualizing the YTD revenue figure is not appropriate.	

INSURANCE PREMIUM TAX

FY 2010 Revised Budget Amount	\$ 3,200,000
Actual collections through June 2010	\$ -
Average Monthly Collections - 2010	\$ -
Anticipated Revenues 2010	\$ 3,200,000
Adjustment for Anticipated Growth	100%
Anticipated Revenues 2011	\$ 3,200,000
Proposed Budget Revenues 2011	\$ 3,275,000

Explanation: The projected revenues for FY 2011 are based upon insurance premium tax history of the amount received during FY 2009. The insurance premium is an annual payment received by the State Department of Insurance based upon statewide collection of insurance premium tax allocated by jurisdiction population

FY 2007 Actual Revenues	-
FY 2008 Actual Revenues	3,427,661
FY 2009 Actual Revenues	3,395,503

FINANCIAL INSTITUTION TAX	
Number of financial institutions	23
Minimum fee per institution	\$ 1,000
FY 2010 Revised Budget Amount	\$ 206,101
Actual collections through May 2010	206,101
Anticipated Revenues 2010	\$ 206,101
Adjustment for Anticipated Growth	95%
Anticipated Revenues 2011	\$ 195,796
Proposed Budget Revenues 2011	\$ 195,000
Explanation: Anticipated revenues are based on estimated revenue for 2010.	

FY 2007 Actual Revenues	48,158
FY 2008 Actual Revenues	182,119
FY 2009 Actual Revenues	89,822

ALCOHOLIC BEVERAGE LICENSES	
FY 2010 Revised Budget Amount	\$ 366,099
Actual collections through July 2010	396,015
Average Monthly Collections - 2010	\$ 39,602
Anticipated Revenues 2010	\$ 397,000
Adjustment for Anticipated Change	100%
Anticipated Revenues 2011	\$ 397,000
Proposed Budget Revenues 2011	\$ 397,000
<p>Explanation: The projected revenues for FY 2011 are based on a conservative estimate of growth in ABL fees. Growth can result from either an increase in the number of licenses or the type of licenses purchased.</p> <p>All alcoholic beverage license renewals are due in November so annualizing the YTD revenue figure is not appropriate.</p>	

PLANNING, ZONING AND DEVELOPMENT REVIEW FEES

FY 2010 Revised Budget Amount	\$	79,771
Actual collections through July 2010		66,000
Average Monthly Collections - 2010	\$	6,600
Anticipated Revenues 2010	\$	79,200
Adjustment for Anticipated Growth		95%
Anticipated Revenues 2011	\$	75,240
Proposed Budget Revenues 2011	\$	74,650

Explanation: The projected revenues for FY 2011 are based on a conservative estimate that takes into consideration the continued sluggishness of residential development in the Atlanta area.

BUILDING & TRADE PERMITS AND INSPECTION FEES	
FY 2010 Revised Budget Amount	\$ 698,925
Actual collections through July 2010	675,144
Average Monthly Collections - 2010	\$ 67,514
Anticipated Revenues 2010	\$ 662,075
Adjustment for Anticipated Growth	108%
Anticipated Revenues 2011	\$ 715,041
Proposed Budget Revenues 2011	\$ 761,100
Explanation: The projected revenues for FY 2011 are based on a conservative estimate that takes into consideration the continued sluggishness of residential development in the Atlanta area.	

RECREATION RENTAL FEES	
FY 2010 Revised Budget Amount	\$ 17,423
Actual collections through July 2010	14,800
Average Monthly Collections - 2010	\$ 1,480
Anticipated Revenues 2010	\$ 18,800
Adjustment for Anticipated Growth	105%
Anticipated Revenues 2011	\$ 19,740
Proposed Budget Revenues 2011	\$ 19,450
Explanation: The projected revenues for FY 2011 are based on 2010 anticipated revenues.	

RECREATION PROGRAM FEES		
FY 2010 Revised Budget Amount	\$	48,975
Actual collections through July 2010		15,510
Anticipated Revenues 2010	\$	48,975
Proposed Budget Revenues 2011	\$	49,075
Explanation: The projected revenues are based on:		
Adult softball 16 teams @ \$450/team		7,200
Breakfast with Santa 40 children @ \$15/child		600
City GRPA Swim Team 75 swimmers @ \$55/swimmer		4,125
Fall Art Festival 20 vendor booths @ \$100/booths		2,000
Baseball camps 50 campers @ \$150/camper/week x 3 weeks		22,500
Boot camps 10 participants @ \$200/participant/session X 6 sessions		12,000
Tennis Tournament		650

FY 2007 Actual Revenues	676
FY 2008 Actual Revenues	20,725
FY 2009 Actual Revenues	24,346

OTHER CHARGES FOR SERVICES	
FY 2010 Revised Budget Amount	33,144
Actual collections through July 2010	25,220
Average Monthly Collections - 2010	\$ 2,522
Anticipated Revenues 2010	\$ 30,264
Adjustment for Anticipated Growth	105%
Anticipated Revenues 2011	\$ 31,777
Proposed Budget Revenues 2011	\$ 33,200
Explanation: The projected revenues for FY 2011 are based on 2010 anticipated revenues and adjusting a modest amount for reduction of services. The primary type of payments recorded in this account are payments for copies of records, police charges for reports, vehicle usage and background checks.	

MUNICIPAL COURT FEES	
FY 2010 Revised Budget Amount	1,148,663
Actual collections through July 2010	822,453
Average Monthly Collections - 2010	\$ 91,384
Anticipated Revenues 2010	\$ 1,096,603
Anticipated Revenues 2011	\$ 1,150,000
Proposed Budget Revenues 201	\$ 1,150,000
Explanation: The projected revenues for FY 2011 are based on information provided by the City Court Clerk and reflect what he believes to be a conservative estimate of citations and payment per citation.	

FY 2007 Actual Revenues	163,612
FY 2008 Actual Revenues	753,254
FY 2009 Actual Revenues	1,235,903

INTEREST EARNINGS	
FY 2010 Revised Budget Amount	94,125
Actual collections through July 2010	67,436
Average Monthly Collections - 2010	\$ 7,493
Anticipated Revenues 2010	\$ 89,914
Anticipated Revenues 2011	\$ 100,000
Proposed Budget Revenues 2011	\$ 100,000
Explanation: The projected revenues for FY 2011 are based on averaging the 2009 YTD interest earnings. This figure is a conservative forecast factoring in the City not issuing a TAN as early in the fiscal year or in an lower face amount, interest income will be reduced along with the offsetting interest expense.	

FY 2007 Actual Revenues	369,583
FY 2008 Actual Revenues	506,700
FY 2009 Actual Revenues	292,911

OTHER REVENUES	
FY 2010 Revised Budget Amount	445,092
Actual collections through July 2010	445,110
Average Monthly Collections - 2010	\$ 55,639
Anticipated Revenues 2010	\$ 445,000
Anticipated Revenues 2011	\$ 1,000
Proposed Budget Revenues 2011	\$ 1,000
Explanation: The revenues reflect primarily the receipt of a one-time revenue that will not be applied to another account.	

FY 2007 Actual Revenues	265,728
FY 2008 Actual Revenues	38,010
FY 2009 Actual Revenues	347,187

HOTEL/MOTEL TAX		
FY 2010 Revised Budget Amount	\$	84,808
Actual collections through July 2010	\$	68,067
Average Monthly Collections - 2009	\$	7,563
Anticipated Revenues 2010	\$	90,756
Adjustment for Anticipated Growth		100%
Anticipated Revenues 2011	\$	90,756
Proposed Budget Revenues 2011	\$	88,200
Explanation: The projected revenues for FY 2011 are based on a fairly conservative estimate of growth in the over the actual receipts for FY 2010.		
Total Hotel/MotEl receipts are estimated at \$367,650, 39.30% are allocated to the GWCC, 32.14% to the CVB, and General Fund receives 28.56%.		

FY 2007 Actual Revenues	88,631
FY 2008 Actual Revenues	130,392
FY 2009 Actual Revenues	102,660